

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Application for three months, six months and one year Gambia Government Securities (Treasury / Sukuk –Al Salaam Bills) to be issued on Wednesday 21st March, 2012 by the Central Bank of the Gambia were opened at 1.00 pm on Tuesday 20th March 2012.

The Bids were received as follows:

Maturity Profiles	Amount (D) Applied	W.A. Price	Yield P.A %	Low. Bid Price	Highest Bid price	(Under)/ Over-Subscription
91-Days T/Bills	70,895,000	97.53	10.18	97.40	97.65	(9,105,000)
182-Days T/Bills	100,430,000	94.64	11.36	94.50	94.79	30,430,000
364-Days T/Bills	146,410,000	88.52	13.01	88.20	88.93	16,410,000
91-Days (SAS)	66,430,000	97.70	9.44	97.70	97.70	26,430,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W.A. Price Per D100	Yield P.A %	Lowest bid Price accepted	Highest bid Price accepted
91-Days T/Bills	70,895,000	97.53	10.18	97.40	97.65
182-Days T/Bills	70,000,000	94.64	11.36	94.50	94.79
364-Days T/Bills	130,000,000	88.52	13.01	88.20	88.93
364-Days T/Bills	40,000,000	97.70	9.44	97.70	97.70

The weight average yield per annum for the 91-day Bills accepted was 10.18 %

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
20TH March, 2012