

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday March 02, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday March 01, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	60,000,000	36,450,000	36,450,000	(23,550,000)	95.77	17.72	95.76	95.80
182-Day T/Bills	80,000,000	16,145,000	16,145,000	(63,855,000)	91.70	18.15		
364-Day T/Bills	130,000,000	119,445,000	119,445,000	(10,555,000)	82.10	21.86	81.95	82.32
91-Day (SS)	10,000,000	13,425,000	10,000,000	3,425,000	95.78	17.67	95.78	95.78
182-Day (SS)	5,000,000	5,000,000	5,000,000	-	91.65	18.27	91.65	91.65
364-Day (SS)	15,000,000	20,130,000	15,000,000	5,130,000	81.82	22.28	81.80	81.88

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.72%.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
March 01, 2016