

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday May 4th, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday May 3rd, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	36,925,000	36,925,000	36,925,000	-	95.80	17.60	95.79	95.80
182-Day T/Bills	43,075,000	59,535,000	43,075,000	16,460,000	91.77	17.99	91.76	91.80
364-Day T/Bills	85,000,000	85,000,000	149,805,000	64,805,000	82.10	21.86	82.07	82.15
91-Day (SS)	15,000,000	14,210,000	14,210,000	(790,000)	95.84	17.39	95.80	95.85
182-Day (SS)	10,000,000	5,150,000	5,150,000	(4,850,000)	91.76	18.01	91.75	91.76
364-Day (SS)	10,000,000	3,730,000	3,730,000	(6,270,000)	82.00	22.01	82.00	82.00

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.60 %.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 4th 2016