

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday May 11th, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday May 10th, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	61,410,000	61,410,000	61,410,000	-	95.80	17.57	95.80	95.82
182-Day T/Bills	43,590,000	19,415,000	19,415,000	(16,460,000)	91.79	17.93	91.78	91.80
364-Day T/Bills	270,000,000	182,895,000	182,895,000	(64,805,000)	82.18	21.74	81.98	82.29
91-Day (SS)	5,000,000	6,005,000	5,000,000	1,005,000	95.85	17.37	95.85	95.85
182-Day (SS)	5,000,000	5,500,000	5,000,000	500,000	91.76	18.01	91.76	91.76
364-Day (SS)	15,000,000	20,300,000	15,000,000	5,300,000	82.04	21.96	82.00	82.10

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.57 %.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 11th 2016