

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday April 13th, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday April 12th, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	32,960,000	32,960,000	32,960,000	-	95.78	17.67	95.78	95.78
182-Day T/Bills	26,190,000	26,190,000	26,190,000	-	91.74	18.05	91.71	91.75
364-Day T/Bills	275,850,000	281,485,000	281,485,000	5,635,000	81.95	22.08	81.86	82.01
91-Day (SS)	5,000,000	4,405,000	4,405,000	(595,000)	95.81	17.54		
182-Day (SS)	5,000,000	2,600,000	2,600,000	(2,400,000)	91.71	18.13		
364-Day (SS)	5,000,000	3,500,000	3,500,000	(1,500,000)	81.94	22.10	81.94	81.94

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.67 %.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
April 12th 2016