

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday January 13, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday January 12, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	55,000,000	40,785,000	40,785,000	(14,215,000)	95.78	17.66	95.78	95.79
182-Day T/Bills	49,740,000	27,535,000	27,535,000	(22,205,000)	91.71	18.13	91.70	91.71
364-Day T/Bills	210,260,000	210,260,000	210,260,000	-	82.04	21.95	81.95	82.16
91-Day (SS)	15,000,000	4,675,000	4,675,000	(10,325,000)	95.80	17.58	95.80	95.80
182-Day (SS)	5,000,000	4,445,000	4,445,000	(555,000)	91.70	18.15	91.70	91.70
364-Day (SS)	15,000,000	12,500,000	12,500,000	(2,500,000)	82.16	21.77	82.15	82.17

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.66%.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
January 12, 2016