

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday March 16, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday March 15, 2016.

The Bids were received and accepted as follows:

<b>Maturity Profiles</b>	<b>Amount Floated</b>	<b>Amount (D) Applied</b>	<b>Amount(D) Accepted</b>	<b>(Under) /over-Subscription</b>	<b>W.A. Price</b>	<b>Yield P.A %</b>	<b>Lowest Bid price</b>	<b>Highest Bid price</b>
<b>91-Day T/Bills</b>	71,780,000	71,780,000	71,780,000	-	95.78	17.65	95.75	95.79
<b>182-Day T/Bills</b>	89,340,000	89,340,000	89,340,000	-	91.70	18.16	91.65	91.80
<b>364-Day T/Bills</b>	228,880,000	174,440,000	174,440,000	(54,440,000)	82.11	21.85	81.87	82.97
<b>91-Day (SS)</b>	12,500,000	13,735,000	12,500,000	1,235,000	95.81	17.56	95.80	95.81
<b>182-Day (SS)</b>	10,000,000	10,030,000	10,000,000	30,000	91.72	18.10	91.72	91.72
<b>364-Day (SS)</b>	37,500,000	37,500,000	37,500,000	-	81.91	22.14	81.82	81.95

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.65%.

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**BANKING DEPARTMENT**  
**CENTRAL BANK OF THE GAMBIA**  
**March 16, 2016**