

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday February 17, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday February 16, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	57,085,000	27,725,000	27,725,000	(29,360,000)	95.76	17.76	95.76	95.76
182-Day T/Bills	27,110,000	27,110,000	27,110,000	-	91.70	18.16	91.67	91.71
364-Day T/Bills	230,805,000	230,805,000	230,805,000	-	82.09	21.88	81.95	82.30
91-Day (SS)	10,000,000	5,750,000	5,750,000	(4,250,000)	95.75	17.80	95.75	95.75
182-Day (SS)	5,000,000	3,150,000	3,150,000	(1,850,000)	91.60	18.39	91.60	91.60
364-Day (SS)	20,000,000	19,705,000	19,705,000	(295,000)	81.97	22.05	81.80	82.08

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.76%.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
February 16, 2016