

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday May 18th, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday May 17th, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	42,600,000	33,280,000	33,280,000	(9,320,000)	95.81	17.53	95.80	95.82
182-Day T/Bills	72,400,000	72,400,000	72,400,000	-	91.79	17.94	91.78	91.80
364-Day T/Bills	350,000,000	320,020,000	320,020,000	(29,980,000)	82.11	21.84	81.99	82.29
91-Day (SS)	10,000,000	7,265,000	7,265,000	(2,735,000)	95.86	17.32	95.86	95.86
182-Day (SS)	8,655,000	6,315,000	6,315,000	(2,340,000)	91.77	17.99	91.77	91.77
364-Day (SS)	16,345,000	16,345,000	16,345,000	-	82.06	21.92	82.04	82.06

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.53 %.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 18th 2016