

**ISSUE OF GAMBIA GOVERNMENT SECURITIES**  
**RESULT OF TENDERS**

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday January 13, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday January 12, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	90,000,000	44,025,000	44,025,000	(45,975,000)	95.76	17.75	95.73	95.81
182-Day T/Bills	110,000,000	11,060,000	11,060,000	(98,940,000)	91.67	18.22	91.67	91.67
364-Day T/Bills	130,000,000	71,260,000	71,260,000	(58,740,000)	81.96	22.07	81.90	82.20
91-Day (SS)	15,000,000	1,125,000	1,125,000	(13,875,000)	95.80	17.58	95.80	95.80
182-Day (SS)	5,000,000	250,000	250,000	(4,750,000)	91.71	18.13	91.71	91.71
364-Day (SS)	15,000,000	1,200,000	1,200,000	(13,800,000)	82.16	21.77	82.16	82.16

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.75%.

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**BANKING DEPARTMENT**  
**CENTRAL BANK OF THE GAMBIA**  
**January 19, 2016**