

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday December 23, 2015 by the Central Bank of the Gambia was closed at 11.00am on Tuesday December 22, 2015.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	70,000,000	49,160,000	49,160,000	(20,840,000)	95.79	17.64	95.77	95.84
182-Day T/Bills	170,000,000	123,310,000	123,310,000	(46,690,000)	91.73	18.09	91.70	91.75
364-Day T/Bills	300,000,000	280,460,000	280,460,000	(19,540,000)	82.12	21.83	82.06	82.20
91-Day (SS)	7,975,000	7,975,000	7,975,000	-	95.80	17.58	95.80	95.80
182-Day (SS)	50,000	50,000	50,000	-	91.75	18.03	91.75	91.75
364-Day (SS)	26,975,000	29,250,000	26,975,000	2,275,000	82.12	21.83	82.05	82.15

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.64%.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
December 22, 2015