

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday March 23rd, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday March 22nd, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	60,000,000	56,960,000	56,960,000	(3,040,000)	95.79	17.62	95.75	95.88
182-Day T/Bills	81,390,000	81,390,000	81,390,000	-	91.66	18.24	91.62	91.71
364-Day T/Bills	288,610,000	213,440,000	213,440,000	(75,170,000)	81.96	22.07	81.75	82.20
91-Day (SS)	10,000,000	5,450,000	5,450,000	(4,550,000)	95.81	17.54	95.81	95.81
182-Day (SS)	10,000,000	7,055,000	7,055,000	(2,945,000)	91.72	18.10	91.72	91.72
364-Day (SS)	30,000,000	25,100,000	25,100,000	(4,900,000)	81.92	22.13	81.90	81.95

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.62 %.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
March 22nd, 2016