

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday February 24, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday February 23, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	140,000,000	37,150,000	37,150,000	(102,850,000)	95.76	17.76	95.76	95.76
182-Day T/Bills	99,010,000	11,620,000	11,620,000	(87,390,000)	91.70	18.16	91.69	91.70
364-Day T/Bills	200,990,000	220,990,000	220,990,000	20,000,000	82.06	21.92	81.95	82.30
91-Day (SS)	695,000	695,000	695,000	-	95.76	17.76		
182-Day (SS)	5,555,000	5,555,000	5,555,000	-	91.60	18.39	91.60	91.60
364-Day (SS)	23,750,000	24,830,000	24,830,000	1,080,000	81.90	22.16	81.75	81.97

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.76%.

.....

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
February 23, 2016