

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday May 25th, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday May 24th, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	56,635,000	56,635,000	56,635,000	-	95.8	17.58	95.79	95.81
182-Day T/Bills	96,560,000	96,560,000	96,560,000	-	91.79	17.93	91.78	91.80
364-Day T/Bills	216,805,000	212,315,000	212,315,000	(4,490,000)	82.09	21.87	81.95	82.29
91-Day (SS)	2,660,000	2,660,000	2,660,000	-	95.87	17.28	95.87	95.87
182-Day (SS)	9,115,000	9,115,000	9,115,000	-	91.78	17.96	91.78	91.78
364-Day (SS)	18,225,000	20,080,000	18,225,000	1,855,000	82.06	21.92	82.04	82.10

The weighted average yield per annum for the 91-Day T/Bills accepted was 17.58 %.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 24th 2016