

ISSUE OF GAMBIA GOVERNMENT SECURITIES
RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury / Sukuk-Al-Salaam Bills) to be issued on Wednesday August 31th, 2016 by the Central Bank of the Gambia was closed at 11.00am on Tuesday August 30th, 2016.

The Bids were received and accepted as follows:

Maturity Profiles	Amount Floated	Amount (D) Applied	Amount(D) Accepted	(Under) /over-Subscription	W.A. Price	Yield P.A %	Lowest Bid price	Highest Bid price
91-Day T/Bills	61,970,000	61,970,000	61,970,000	-	96.21	15.80	96.16	96.50
182-Day T/Bills	44,300,000	44,300,000	44,300,000	-	92.32	16.69	92.08	92.40
364-Day T/Bills	328,730,000	278,685,000	278,685,000	(50,045,000)	83.47	19.86	82.52	83.60
91-Day (SS)	5,000,000	7,845,000	5,000,000	2,845,000	96.10	16.28	96.10	96.10
182-Day (SS)	5,000,000	5,115,000	5,000,000	115,000	92.15	17.08	92.15	92.15
364-Day (SS)	5,000,000	16,000,000	5,000,000	11,000,000	82.61	21.10	82.55	82.65

The weighted average yield per annum for the 91-Day T/Bills accepted was 15.80%.

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BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
August 30th 2016