

CENTRAL BANK OF THE GAMBIA

INSURANCE SUPERVISION DEPARTMENT

QUESTIONNAIRE FOR INSTITUTIONAL INVESTORS

Please note that institutional investors refer to institutions wishing to acquire more than 10(ten) per cent of the shareholdings of an insurance institution.

1) Name and address of the institution.

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2) Name(s) and address(s) of the institution's bankers for the last 10 (ten) years.

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3) Names of Directors and Departments headed by them.

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4) Names of shareholders of the institution and their shareholdings.

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5) Names of institutions in which the investor has a significant shareholding (more than ten per cent).

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6) Has the institution or any institution in the same group failed to meet its obligations with creditors over the last 10(ten) years? If so, please provide details.

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7) Has the institution or any institution in the same group, had a license revoked by The Central Bank of The Gambia or the insurance supervisory authority in another jurisdiction, in the last 10 (ten) years? If so, please provide details.

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8) Has a receiver/administrative receiver been appointed for the institution or any institution in the same group in The Gambia or in a jurisdiction outside The Gambia, in the last 10(ten) years? If so, please provide details.

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9) Has any government department or agency, professional association or regulatory body in The Gambia or in a jurisdiction outside The Gambia carried out an investigation into the affairs of the institution or any institution in the same group in the last ten (10) years? If so, please provide details.

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10) Has the institution or any institution in the same group been censored, warned, disciplined or publicly criticized by a government department or agency, professional association or regulatory body in The Gambia or in a jurisdiction outside The Gambia in the past 10 (ten) years? If so, please provide details.

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11) Please provide any other information, which reasonably ought to be disclosed in assessing whether the applicant institution should acquire shares in an insurance institution.

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In the case of corporate entities, the following documents should be submitted:-

- a) Corporate Questionnaire and the Declaration.
- b) Copy of the company's Memorandum of Association and Articles of Association *or* Articles of Incorporation or Continuance and By-Laws *or* other instrument of incorporation *and* certificate of incorporation.
- c) Copies of audited financial statements of the company concerned, for three consecutive years immediately preceding its application or for each year it has been in operation, if less than three years.
- d) Any other document that the Central Bank of The Gambia deems necessary.

DECLARATION FORM

I hereby declare that to the best of my knowledge all particulars herein supplied by me are correct and complete. I am aware that any false statements will lead to my application being rejected or to the annulment of any appointment already made and may also render me liable to prosecution under the laws of the Republic of The Gambia.

Applicant's Name:.....

Designation/Position:.....

Address:.....

Place and Date:.....

Signature:.....

Telephone Number:.....