

**INSURANCE INDUSTRY DATA - 2012 (STATEMENT OF FINANCIAL POSITION)**

<b>ALL INSURANCE COMPANIES</b>	<b>Total (2012)</b>	<b>Total (2011)</b>
<b>Details</b>	<b>D'000</b>	<b>D'000</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant & Equipment	203469	190916
Statutory Deposit	14951	13955
Investment Property	43750	15259
Equity Investment	35592	33807
Others	453	906
<b>Total Fixed Assets</b>	<b>298215</b>	<b>254843</b>
<b>CURRENT ASSETS</b>		
outstanding Premium	63074	80611
Prov. For bad debts	-24586	-30062
Due from reinsurers	26189	13945
Interest on Investment	1196	4455
Treasury Bills(Sukuk Al salam)	35690	43187
Fixed Deposit/ Saving a/c	3748	52186
Other short term investments	28303	1567
Directors Loans	3026	2166
Recoveries	0	0
Sundry & or Policy debtors	11359	1822
Dividend Receivables	540	569
Cash & Bank balances	14268	18802
Other Receivables	43243	29635
Brown card stock/Inventory	516	730
Prepayments	714	1540
Staff Loans	8244	14974
<b>Total Current Assets</b>	<b>215524</b>	<b>236127</b>
<b>Total Assets</b>	<b>513739</b>	<b>490970</b>
<b>CURRENT LIABILITIES</b>		
Prov. For unearned prem. (Ins. Fund)	58781	66214
Oustanding Claims	24372	27622

Sundry Creditors	12455	13313
Commission Payable	0	0
Trade Creditors	3618	609
Staff Bonus Payable	300	300
Other Payables	5987.5	18118
Bank Overdraft	31031	23582
Due to reinsurers	17013	15930
Accruals	11919	9374
Income tax Liabilities	2654	5663
Sales tax Liabilities	16716	7983
Other tax Liabilities	1814	1083
Proposed Dividend	3514	3055
<b>Total current Liabilities</b>	<b>190174.5</b>	<b>192846</b>
<b>LONGTERM LIABILITIES</b>		
Life Fund	0	0
Bank Loans (Long Term)	683	0
<b>Total Longterm Liabilities</b>	<b>683</b>	<b>0</b>
<b>Total Liabilities</b>	<b>190857.5</b>	<b>192846</b>
<b>Net Current Assets (Liabilities)</b>	<b>25349.5</b>	<b>43281</b>
<b>Net Assets</b>	<b>322881.5</b>	<b>298124</b>
<b>CAPITAL AND RESERVES</b>		
Paid up Capital	211154	196154
Share Premium	19917	18555
Retained Profit(Loss)	-61305	-46069
Balancing figure	17	0
Revaluation Reserve	112620	104206
Contingency Reserve	5305	19949
Directors Loans	0	0
Other reserves	35174	5329
<b>Shareholders Fund</b>	<b>322882</b>	<b>298124</b>
<b>Total Liab. &amp; Shareholders Funds</b>	<b>513739.5</b>	<b>490970</b>