

CENTRAL BANK OF THE GAMBIA

Auction Result for the **19.56% GG SEPT 2023 FXD2/2023/ 3 Year Bonds**

Settlement Date:	September 27, 2023
Maturity Date:	September 26, 2026
Tenors:	3-Year
Amount Offered:	D1.0 billion
Total Bids:	9
Fully Accepted Bids:	8
Rejected Bids:	1
Subscription:	D950 Million
Amount Allotted:	D850 Million
Auction proceeds	D850,694,292.50
Range of Bids Submitted:	17.00% - 25.00%
Range of Bids accepted:	17.00% - 21.00%
Coupon Rate:	19.56%

The coupon rate for the September 27, 2023, 3-year GG bonds is set at **19.56%** which is derived from the weighted average of successful individual yields.

Banking & Payment Systems Department

September 27, 2023