

CENTRAL BANK OF THE GAMBIA

Auction Result for the **21.32% GG NOV. 2023 FXD3/2023/3-Year Bonds**

Auction Date:	November 14, 2023
Settlement Date:	November 15, 2023
Maturity Date:	November 14, 2026
Tenors:	3-Year
Amount Offered:	D900 Million
Total Bids:	10
Fully Accepted Bids:	10
Rejected Bids:	Nil
Subscription:	D895 Million
Amount Allotted:	D895 Million
Auction proceeds	D895,583,857.73
Range of Bids Submitted:	9.00% - 23.15%
Range of Bids accepted:	9.00% - 23.15%
Coupon Rate:	21.32%

The coupon rate for the November 15, 2023, 3-year GG bonds is set at **21.32%** which is derived from the weighted average of successful individual yields.

Banking & Payment Systems Department

November 14, 2023