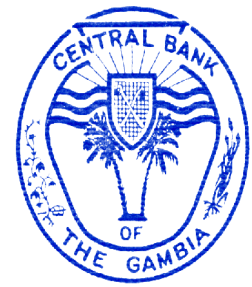




MINISTRY OF FINANCE AND ECONOMIC AFFAIRS



An opportunity to invest in
Gambia Government Treasury Bonds

**PROSPECTUS
FOR THE ISSUE OF A NEW
5- YEAR TREASURY BONDS
Issue No: FXD4/2021/5 YEARS**

**AGENT: CENTRAL BANK OF THE GAMBIA
AUCTION DATE: : SEPTEMBER 22, 2021**

1. **INTRODUCTION:** This prospectus is issued subject to the terms contained in the Guidelines relating to the Issue of Gambia Government Bonds published by the Central Bank of The Gambia dated May 2017 (the “Guidelines”). The terms of the Guideline apply to the above Bonds and their auction. This prospectus is only a summary of some of the features of the Bond to be issued, and bidders should refer to the information guideline for the definitive terms.

2. **INVITATION OF BIDS:** The Central Bank of the Gambia invites bids for the issue of the above instrument on behalf of the Gambia Government through the Multi Price Auction process. Bidding by investors shall be by yield with the weighted average yield determining (fixing) the coupon. The instrument will be Dalasi-denominated and the fixed coupon rate shall carry throughout the term of the security. The instrument shall be issued on the following terms and conditions:

Issuer:	Republic of the Gambia
Agent & Registrar:	Central Bank of The Gambia
Amount:	GMD 1 Billion
Purpose:	to finance the deficit, maturing bonds and debt re-profiling
Tenor:	5 Year
Frequency of Issue:	Optional as per the calendar
Value Date:	September 22, 2021
Price:	Multiple price auction
Coupon:	The bond shall be issued at a fixed coupon rate determined at the auction by the weighted average of accepted bids yield. The calculation of the coupon shall be based on 365 day count and 182 for half year
Application:	All applications must be on the Bond Application form attached to the Prospectus, which states clearly the amount of bonds desired and at what yield and full name and address of the applicant
Minimum Bid:	GMD 500,000 in Multiples of GMD 50, 000.00

Bid Allocation	Bids will be ranked and accepted in ascending order of yields until the float size is exhausted or as desired by the issuer
Interest Payment:	Semi-annually from the issue date, on 23-Mar-22 and 21-Sep-22, 22-Mar-23 and 20-Sep-23, 20-Mar-24 and 18-Sep-24, 19-Mar-25 and 17-Sep-25, 18-Mar-26 and 16-Sep-26. The amount of interest paid on every coupon payment date shall be equal to the par value at half coupon rate.
Redemption:	September 21, 2026
Issuing & Paying Agent:	Central Bank of the Gambia
Bid Closure:	All bids must reach the Central Bank of the Gambia NOT later than 1:30pm on wednesday, September 22, 2021. Scanned Bond Applications with Official stamp can be submitted via email to : omo@cbg.gm
Nature of the Bond:	Marketable, transferable and can be pledged as a collateral
Eligible Bidders:	commercial banks and the non-bank public
Period of sale:	September 10-22, 2021
Allotment:	Once an allotment of stock has been made, notified payment must be made in full not later than 3:30 pm on September 22, 2021.
Settlement:	Payment must be made by direct debit through RTGS or the securities settlement account (GMD152020013) for the non-bank investors.
Right to Accept Applications:	The Central Bank of the Gambia reserves the right to accept bids in part, in full or reject them in total without giving any reason.



**APPLICATION FOR 5-YEAR GAMBIA
GOVERNMENT TREASURY BONDS**

TO: Director
Banking Department
Central Bank of The Gambia
1-2 ECOWAS Avenue
BANJUL, THE GAMBIA

TYPE OR PRINT IN INK ONLY – TENDERS WITH ALTERATIONS WILL NOT BE ACCEPTED

1. BID INFORMATION
Face Value:
 D _____ *Amount in words*.....
(Sold in units of D50, 000)*Dalasis*

ISSUE DATE
September 22, 2021

OFFICIAL USE ONLY

2. TERM OF THE BONDS

Minimum Bid Amount:
D500,000

Tenor: 5 Years

Yield: Please quote your preferred yield
(Up to two decimal points)

3. NAME Please Type or Print

4. ADDRESS

5. TELEPHONE _____

ACCEPT

REJECT

REASON

6. PAYMENT INFORMATION

Once an allotment of stock has been made, payment must be made in full by direct debit through the RTGS or the securities settlement account (**GMD152020013**) for the non-bank investors in favor of The Gambia Government on the issue date. The allotment letter will not be issued until the amount debited has been realized.

7. AUTHORIZATION *(Original Signature Required)*

Tender Submission: I submit this tender pursuant to the Guidelines for Bonds, General Conditions of Issue and Redemption and the applicable offering announcement. I certify that all the information provided on this form are true, correct and complete.

Signature(s) & Official Stamp
Date